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Delinquency@doj.ca.gov

August 27, 2020

MAURICE AND PAUL MARCIANO ART FOUNDATION
144 S. BEVERLY DRIVE, STE 600
BEVERLY HILLS CA 90212

State Charity Registration Number: CT0195548

**RE: DELINQUENCY NOTICE AND WARNING OF ASSESSMENT OF PENALTIES AND
LATE FEES, AND SUSPENSION OR REVOCATION OF REGISTERED STATUS**

The organization MAURICE AND PAUL MARCIANO ART FOUNDATION is delinquent with The Registry of Charitable Trusts for failing to submit required annual report(s). An organization that is delinquent, suspended or revoked is not in good standing and is prohibited from engaging in conduct for which registration is required, including soliciting or disbursing charitable funds. (Cal. Code Regs., tit. 11, § 999.9.4.) The following reports must be filed to cure the delinquency:

1. Complete copies (including all schedules and attachments) of IRS Form 990, 990-PF, or 990-EZ report(s) for fiscal year(s) ending: **12/31/2018**

****Also, please note: The Form RRF-1 (with applicable fee) and the IRS Form 990, 990-EZ, or 990-PF (required for revenue \$50,000 or above) for the fiscal year ending 12/31/2019 is due, unless the entity has received an IRS extension. If you have received an IRS extension, the Form RRF-1 and the IRS Form 990, 990-EZ, or 990-PF will be due by 11/15/2020.***

Failure to timely file required reports violates Government Code section 12586 and may result in the suspension or revocation of your registration.

Unless the above-described report(s) are filed with the Registry of Charitable Trusts within sixty (60) days of the date of this letter, the following will occur:

1. The California Franchise Tax Board will be notified to disallow the tax exemption of the above-named entity. The Franchise Tax Board may revoke the organization's tax exempt status at which point the organization will be treated as a taxable corporation (See Revenue and Taxation Code section 23703) and may be subject to the minimum tax penalty.
2. Late fees will be imposed by the Registry of Charitable Trusts for each month or partial month for which the report(s) are delinquent. Directors, trustees, officers and return preparers responsible for failure to timely file these reports are **also personally liable** for payment of all late fees.

PLEASE NOTE: Charitable assets **cannot** be used to pay these avoidable costs. Accordingly, directors, trustees, officers and return preparers responsible for failure to timely file the above-described report(s) are **personally liable** for payment of all penalties, interest and other costs incurred to restore exempt status.

A delinquent organization may not engage in any activity for which registration is required, including solicitation or disbursing of charitable assets.

If you believe the above described report(s) were timely filed, they were not received by the Registry and another copy must be filed within sixty (60) days of the date of this letter. In addition, if the address of the above-named entity differs from that shown above, the current address must be provided to the Registry prior to or at the time the past-due reports are filed.

In order to avoid the above-described actions, please send all delinquent reports to the address set forth above, within sixty (60) days of the date of this letter. If you have any questions, you may email us: **Delinquency@doj.ca.gov**. Alternatively, you may call **(916) 210-6400 Extension 6** to leave a voicemail and a staff member will respond within three working days. Forms, instructions, guides, and answers to frequently asked questions are available on our website: **oag.ca.gov/charities**

Sincerely,

Registry of Charitable Trusts

For

XAVIER BECERRA
Attorney General